

deepC Store Pty Ltd Governance Statement

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1. Context

- 1.1. deepC Store Limited was formed as a public non listed company in August 2021, and was subsequently converted to a proprietary company in March 2023.
- 1.2. This Governance Statement, approved by the Director of deepC Store Pty Ltd (dCS) on 28th April 2023, outlines the key governance principles and practices of the Company.

2. Leadership

dCS currently has a sole Director. This is deemed sufficient given the size of the Company and that it is a proprietary company.

3. Effectiveness

- 3.1. The dCS Director has the appropriate balance of skills, experience, and knowledge of the Company to perform dCS's duties and responsibilities effectively.
- 3.2. The dCS Director also has relevant industry, corporate governance, and investor relations experience.

4. Accountability

- 4.1. The dCS Director is wholly accountable for the actions and decisions of the Company. The dCS Director makes regular disclosures to shareholders that represent a fair, accurate and comprehensive assessment of the Company's positions and Company outlook.
- 4.2. The dCS Director is wholly accountable to assess the nature and extent of risks that the Company can take to achieve its strategic plans.
- 4.3. Regarding Company policies, already in place are the Anti-Bribery & Anti-Corruption Policy and a Code of Conduct and Ethics.

5. Remuneration

- 5.1. The Company currently does not have a remuneration package for the dCS Director.

- 5.2. When deemed required, the Company will adopt a formal, transparent process for developing remuneration policies and setting remuneration packages. This will be done by the dCS Director based on relevant and reasonable job market information and in consultation with equity investors and financial advisors.

6. Shareholder Relationships

- 6.1. The dCS Director formally communicates with shareholders on a regular basis, disseminating key information and progress.
- 6.2. It is the Company's intention to utilize general meetings as required to formally communicate and engage with investors on their objectives and strategic planning.

As a proprietary company we have informally adopted these key principles and practices as the minimum for the basics of good governance. As the Company grows larger these will be formalised and adopted as part of the annual Corporate Governance Statement.

Date adopted: 12th April 2022
Last amendment: 28th April 2023
